RFA Bank of Canada Regulatory Capital As at March 31, 2020 (in thousands of Canadian dollars, except %)

	Regulatory Capital and Ratios	All-in
4	Common Equity Tier 1 capital: instruments and reserves	
1	Directly issued qualifying common share capital (and equivalent for	45.252
2	non-joint stock companies) plus related stock surplus Retained earnings	45,353 110,780
2	Accumulated other comprehensive income (and other reserves)	1,040
4	Directly issued capital subject to phase out from CET1	1,040
4	(only applicable to non-joint stock companies)	
5	Common share capital issued by subsidiaries and held by third parties	
J	(amount allowed in group CET1)	
6	Common Equity Tier 1 capital before regulatory adjustments	157,173
-	Common Equity Tier 1 capital: regulatory adjustments	137,173
28	Total regulatory adjustments to Common Equity Tier 1	(943)
29	Common Equity Tier 1 capital (CET1)	156,230
	Common Equity Tier 1 capital (CET1) with transitional arrangements for ECL provisioning	
29a	not applied	156,097
	Additional Tier 1 capital: instruments	,
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	
31	of which: classified as equity under applicable accounting standards	
32	of which: classified as liabilities under applicable accounting standards	
33	Directly issued capital instruments subject to phase out from Additional Tier 1	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5)	
	issued by subsidiaries and held by third parties (amount allowed in group AT1)	
35	of which: instruments issued by subsidiaries subject to phase out	
36	Additional Tier 1 capital before regulatory adjustments	-
	Additional Tier 1 capital: regulatory adjustments	
43	Total regulatory adjustments to Additional Tier 1 capital	
44	Additional Tier 1 capital (AT1)	-
45	Tier 1 capital (T1 = CET1 + AT1)	156,230
45a	Tier 1 capital with transitional arrangements for ECL provisioning not applied	156,097
	Tier 2 capital: instruments and allowances	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	-
47	Directly issued capital instruments subject to phase out from Tier 2	
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34)	
	issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	
49	of which: instruments issued by subsidiaries subject to phase out	
50	Collective allowances	903
51	Tier 2 capital before regulatory adjustments	903
	Tier 2 capital: regulatory adjustments	
	The second s	
	Total regulatory adjustments to Tier 2 capital	
58	Tier 2 capital (T2)	903
58 59	Tier 2 capital (T2) Total capital (TC = T1 + T2)	157,133
58 59 59a	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied	
58 59 59a 60	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets	157,133 157,133
58 59 59a 60 60a	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA	157,133 157,133 394,971
60 60a 60b	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA	157,133 157,133 394,971 394,971
58 59 59a 60 60a 60b	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA	157,133 157,133 394,971
58 59 60 60a 60b 60c	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios	157,133 157,133 394,971 394,971 394,971
58 59 60 60a 60b 60c 61	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets)	157,133 157,133 394,971 394,971 394,971 394,971 394,971
58 593 60 60a 60b 60c 61 61a	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied	157,133 157,133 394,971 394,971 394,971 394,971 3955% 39.55%
58 59 60 60a 60b 60c 61 61a 62	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets)	157,133 157,133 394,971 394,971 394,971 394,971 394,971 3955% 39.55%
58 59 60 60a 60b 60c 61 61a 62 62a	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 (as percentage of risk-weighted assets) Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied	157,133 157,133 394,971 394,971 394,971 394,971 394,971 3955% 39.55% 39.55% 39.55%
58 59 60 60 60 60 60 60 61 61 61 61 62 62 62 a 63	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets)	157,133 157,133 394,971 394,971 394,971 394,971 3955% 39.55% 39.55% 39.52% 39.52% 39.52%
58 59 59a 60 60a 60b 60c 61 61a 62 62a 63	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied	157,133 157,133 394,971 394,971 394,971 394,971 3955% 39.55% 39.52% 39.52% 39.52% 39.52%
58 59 59a 60 60a 60b 60c 61 61a 62 62a 63 63a	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied OSFI all-in target	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,55% 39,55% 39,55% 39,55% 39,55% 39,58% 39,78%
58 59 59a 60 50a 60b 60b 60c 61 51a 62 62 63 63 63 69	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Common Equity Tier 1 (CET1) Capital RWA Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied OSFI all-in target Common Equity Tier 1 capital all-in target ratio	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,55% 39,55% 39,52% 39,52% 39,78% 39,78% 39,78%
58 59 60 60 60 60 60 60 61 61 62 62 63 63 63 63 63 63 70	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Common Equity Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,55% 39,52% 39,55% 39,52% 39,78% 39,78% 39,78%
58 59 60 60 60 60 60 60 61 61 62 62 63 63 63 63 63 63 70	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Common Equity Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio	157,133 157,133 394,971 394,971 394,971 394,971 394,971 39,55% 39,55% 39,52% 39,52% 39,52% 39,78% 39,78% 7,00%
58 59 59a 60 60a 60b 60c 61 61 61 62 62 63 63 63 63 63 63 70	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Common Equity Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,52% 39,52% 39,52% 39,78% 39,78% 7.00% 8,50%
58 59 60 60a 60b 60c 61 612 623 633 69 70 71	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Total capital with transitional arrangements for ECL provisioning not applied Common Equity Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio Total capital all-in target ratio Total capital all-in target ratio	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,55% 39,52% 39,55% 39,52% 39,78% 39,78% 39,78%
58 59 59a 60 60b 60b 60b 60c 61a 61a 62 62a 63 63a 63 63 63 70 71 80	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied OSFI all-in target Common Equity Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio Total capital all-in target ratio Total capital all-in target ratio Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,55% 39,52% 39,55% 39,52% 39,78% 39,78% 39,78%
58 59 60 60a 60b 60c 61 612 62 63a 63a 69 70 71 80 81	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied OSFI all-in target Common Equity Tier 1 capital all-in target ratio Tier 1 capital all-in target ratio Total capital all-in target ratio Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 instruments subject to phase out arrangements	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,55% 39,52% 39,55% 39,52% 39,78% 39,78% 39,78%
58 59 59a	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Common Equity Tier 1 capital all-in target ratio Total capital all-in target ratio Total capital all-in target ratio Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022) Current cap on CET1 instruments subject to phase out arrangements Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)	157,133 157,133 394,971 394,971
58 59 59a 60 60a 60b 60c 61 61a 62a 63a 63a 69 70 71 80 81 82	Tier 2 capital (T2) Total capital (TC = T1 + T2) Total capital with transitional arrangements for ECL provisioning not applied Total risk-weighted assets Common Equity Tier 1 (CET1) Capital RWA Tier 1 Capital RWA Total Capital RWA Capital Ratios Common Equity Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Common Equity Tier 1 with transitional arrangements for ECL provisioning not applied Tier 1 (as percentage of risk-weighted assets) Tier 1 with transitional arrangements for ECL provisioning not applied Total capital (as percentage of risk-weighted assets) Total capital (as percentage of risk-weighted assets) Total capital with transitional arrangements for ECL provisioning not applied Common Equity Tier 1 capital all-in target ratio Total capital all-in target ratio Total capital all-in target ratio Capital instruments subject to phase out arrangements Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities) Current cap on AT1 instruments subject to phase out arrangements Capital instruments subject to phase out arrangements	157,133 157,133 394,971 394,971 394,971 394,971 39,55% 39,55% 39,52% 39,52% 39,52% 39,78% 39,78% 7.00% 8,50%